



15th November 2021

Dear Distributor Partner,

While the global pandemic has started to subside over the past several months, new challenges in supply chain, logistics and inflation have come to the forefront across the global economy. Honeywell is no exception to this market condition and continues to absorb a significant amount of increased costs across logistics, labor and raw material. To keep our supply chain running without disruption, we have incurred container shipping costs that are four times historical rates, we are procuring steel and metal raw materials that are, in certain cases, two times as expensive compared to 2020, and we have provided our core manufacturing employees significant raises to remain market competitive and secure this critical labor. In short, we are taking actions to ensure uninterrupted performance for our customers and partners, however, these have come at an unexpected and significant cost.

Effective Nov 16th, we will be implementing a 5.8% logistics and inflation surcharge to mitigate a portion of our increased costs. This will apply to any orders that have not currently been shipped as well as any new orders placed going forward. This temporary surcharge will continue until the market conditions and environmental factors change, but Honeywell is committed to reducing and eliminating the surcharge once market conditions return to normal conditions. The surcharge value will be added to each invoice as a line item charge.

Thank you for your ongoing support of Honeywell PPE. We appreciate your business and pledge to continue offering you best-in-class products and services to help you better serve your customers in the future. For any questions, please contact your HPPE sales representative or the appropriate Customer Care team.

Sincerely,

Will Lange

Chief Commercial Officer, Honeywell PPE